

WILLIAMSON MAGOR & CO LIMITED
 Regd. Office : Four Mangoe Lane
 Surendra Mohan Ghosh Sarani, Kolkata 700001

AUDITED FINANCIAL RESULTS FOR THE
 YEAR ENDED 31ST MARCH 2011

(Rs. In Lakh)

	Figures for the year ended	
	31.3.2011 (Audited)	31.3.2010 (Audited)
1. Total Income		
a) Income from Operations	1423	1506
b) Other Operating Income	1089	1186
	2512	2692
2. Total expenditure		
a) Staff cost	46	84
b) Depreciation	19	22
c) Legal & Professional	54	64
d) Power & Fuel	58	42
e) Financial Charges	101	47
f) Contingent Provision for standard assets	11	0
g) Provision for non-performing assets	4	10
h) Provision for diminution in the value of investment	-	105
i) Other expenses	200	245
	493	619
3. Profit from Operation before Other Income, Interest & Exceptional Items(1-2)	2019	2073
4. Other Income	31	39
5. Profit from Operation before Interest & Exceptional Items(3+4)	2050	2112
6. Interest	2038	2183
7. Profit/(Loss) after Interest but before Exceptional Items (5-6)	12	(71)
8. Exceptional Items	-	(261)
9. Profit/(Loss) from Ordinary Activities before Tax (7+8)	12	(332)
10. Tax Expense		
- Current	-	-
- Deferred	-	-
- Fringe Benefit Tax	-	(2)
Total	-	(2)
11. Profit/Loss(-) from Ordinary Activities after Tax (9-10)	12	(330)
12. Extraordinary Items	-	-
13. Net Profit/(Loss) for the period (11-12)	12	(330)
14. Share of Associates Profit/(Loss) - Note 3	-	-
15. Net Profit/(Loss) after Share of Associates' Profit/(Loss) (13+14)	12	(330)
16. Paid-up equity share capital (Face value Rs.10/- each)	1096	1096
17. Reserves excluding revaluation reserves	11418	11406
18. Earning per share (Rs.)	0.11	(3.01)
19. Public Shareholding -		
- Number of shares	4177157	4177157
- Percentage of shareholding	38.13	38.13
20. Promoters & Promoter Group Shareholding		
a) Pledge / Encumbered		
- Number of shares	-	-
- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-
b) Non Encumbered		
- Number of shares	6779203	6779203
- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	61.87	61.87

Notes :1. **Statement of assets and liabilities**

Rs. In Lakh

	Financial year ended (Audited) 31.3.2011	Financial year ended (Audited) 31.3.2010
Shareholders' Funds		
a) Share Capital	1096	1096
b) Reserves and Surplus	17869	17975
Loan Funds	15031	13091
TOTAL	33996	32162
Fixed Assets	6754	6891
Investments	20590	20590
Current Assets, Loans and Advances		
a) Sundry Debtors	139	117
b) Other Current Assets	253	523
c) Cash and Bank Balances	2022	1366
d) Loans and Advances	4438	2908
Less: Current Liabilities and Provisions		
a) Current Liabilities	(149)	(182)
b) Provisions	(51)	(51)
TOTAL	33996	32162

2. Based on notification no. DNBS.223/CGM(US)-2011 dated January 17, 2011, provision has been made for standard assets at 0.25% of the balance of such assets as on 31.3.2011.
3. The Company, being eligible, has decided to make an Application to the Reserve Bank of India in terms of its Notification No. DNBS(PD) CC.NO. 197/03.10.001/2010-11 dated 12th August, 2010 and No. DNBS(PD)CC. No.206/03.10.001/2010-11 dated 5th January, 2011 for registering itself as a Systemically Important Non-Deposit Taking Core Investment Company and on registration as such, the Company will not be required to dilute its present concentration on investments and loans.
4. The financial results of the Company for the year ended 31st March, 2011 have been prepared after considering the prudential norms as applicable to Non-Banking Financial Companies.
5. The company does not have any reportable segment as envisaged in Accounting Standard 17 on segment reporting other than non-banking finance business.
6. There was no investor's complaint pending at the beginning of the quarter. During the quarter no complaint was received.
7. Previous period/year's figures have been re-arranged wherever necessary.
8. The above statement has been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 24th June, 2011.

By Order of the Board
Williamson Magor & Co. Limited

(R S JHAWAR)
Director

Place : Kolkata
Date : 24th June, 2011